

AUDIT COMMITTEE SELF ASSESSMENT EXERCISE – ACTIVITIES AND ISSUES FOR CONSIDERATION

Issues to be considered prior to the Self Assessment exercise

Issues for consideration	To be discussed	Main output checklist
Terms Of Reference - for information	Areas of interest/concern.	Agreed self assessment
Visit to East Renfrewshire Council view for information gathering and comparison	What are we hoping to get from the day?	Work Plan
Key Issue identification	Prioritise key issues pertinent to Council Corporate Objectives/Performance Indicators and then consider what needs to be done to address them.	Training Plan
2007-08 Report – for information	Input from others on ourselves.	Work and Training Plan
Self Assessment - Complete questionnaire	What to do about the issues that have arisen.	Work and Training Plan

Background support for self assessment exercise

<ul style="list-style-type: none"> • New Audit Committee Terms of Reference. 	<ul style="list-style-type: none"> • Review work plan.
<ul style="list-style-type: none"> • Visit to East Renfrewshire Council in February. 	<ul style="list-style-type: none"> • Identify development issues.
<ul style="list-style-type: none"> • Carry out Self Review/Self Assessment 	<ul style="list-style-type: none"> • Discuss/prepare training plan.

Key questions that should be asked prior to the self assessment exercise

<ul style="list-style-type: none">• What areas do we need to focus on?
<ul style="list-style-type: none">• What outcomes are there from self assessment?
<ul style="list-style-type: none">• Do we need support from others and if so what type and level of support?
<ul style="list-style-type: none">• How can we develop in order to build on our present compliance with the good practice principles outlined by CIPFA?
<ul style="list-style-type: none">• Do we need to review the risk management process and risk register alignment to the existing corporate governance structure?
<ul style="list-style-type: none">• Do we review the assurance framework in total - internal controls; risk management framework; compliance; internal / external audit?
<ul style="list-style-type: none">• Do we need to gauge the responsiveness of the Council to the current economic climate and relevant areas of particular attention, to gain some warning of issues appearing?

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